

IMC Bulletin 2022-03 | November 21st, 2022

Effective Date:

- Monday, November 21st, 2022

Recently, Fannie Mae and Freddie Mac have received recommendations from the Federal Housing Finance Agency (FHFA) to update the Cash Out LLPAs. Interfirst is aligning with these updates, given all eligibility requirements are satisfied.

The Loan Level Pricing Adjusters (LLPAs) shown below will apply to new locks effective November 21st, 2022 and after. All worst-case program changes/relocks will be subject to LLPAs from the applicable pricing date.

FICO/LTV	<= 60%		60.01% - 70.00%		70.01% - 75.00%		75.01% - 80.00%	
>= 740	(0.375)		(0.625)	(0.750)	(0.625)	(1.375)	(0.875)	(1.875)
720-739	(0.375)	(0.500)	(1.000)	(1.125)	(1.000)	(1.500)	(1.125)	(2.000)
700-719	(0.375)	(0.500)	(1.000)	(1.125)	(1.000)	(1.625)	(1.125)	(2.000)
680-699	(0.375)	(0.625)	(1.125)	(1.500)	(1.125)	(1.625)	(1.750)	(2.000)
660-679	(0.625)	(0.875)	(1.125)	(1.750)	(1.125)	(1.750)	(1.875)	(2.000)
640-659	(0.625)	(0.875)	(1.625)	(1.875)	(1.625)	(1.875)	(2.625)	(2.125)
620-639	(0.625)	(0.875)	(1.625)	(1.875)	(1.625)	(1.875)	(3.125)	(2.125)
< 620	(1.625)	(0.875)	(2.625)	(1.875)	(2.625)	(1.875)	(3.125)	(2.125)